



LOUISIANA STATE UNIVERSITY

**Statement of Cash Flows
For the Year Ended June 30, 2024****Cash flows from operating activities**

Student tuition and fees	\$ 460,619,285
Federal appropriations	-
Grants and contracts	197,930,336
Sales and services of educational departments	34,631,426
Hospital income	-
Auxiliary enterprise receipts	249,147,213
Payments for employee compensation	(545,507,456)
Payments for benefits	(181,612,642)
Payments for utilities	(23,521,756)
Payments for supplies and services	(323,687,768)
Payments for scholarships and fellowships	(79,414,023)
Loans to students	1,104,351
Collection of loans to students	1,592,050
Other receipts (disbursements)	23,895,404
Net cash provided (used) by operating activities	<u>(184,823,580)</u>

Cash flows from non-capital financing activities

State appropriations	190,631,064
Gifts and grants for other than capital purposes	66,871,067
Private gifts for endowment purposes	-
TOPS receipts	105,074,837
TOPS disbursements	(105,074,837)
FEMA receipts	1,058,095
FEMA disbursements	(247,790)
Direct lending receipts	220,389,308
Direct lending disbursements	(220,389,308)
CARES receipts	437,384
CARES disbursements	(437,384)
Implicit loan to/from other campuses	(39,159,105)
Other receipts (disbursements)	52,076,794
Net cash provided (used) by noncapital financing sources	<u>271,230,125</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	43,290,306
Proceeds from sale of capital assets	-
Purchase of capital assets	(41,661,967)
Principal paid on capital debt and leases	(19,490,186)
Interest paid on capital debt and leases	(24,619,520)
Refunding of bonds	-
Bond Issuance cost	-
Deposit with trustees	-
Receipts from lessor leases	3,770,346
Payments for leased assets	(20,439,870)
Other sources	(1,468,877)
Net cash provided (used) by capital financing activities	<u>(60,619,768)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	113,468,656
Interest received on investments	19,816,319
Purchase of investments	(163,758,700)
Net cash provided (used) by investing activities	<u>(30,473,725)</u>

Net increase (decrease) in cash and cash equivalents	<u>(4,686,948)</u>
Cash and cash equivalents at the beginning of the year	<u>56,680,052</u>
Cash and cash equivalents at the end of the year	<u>\$ 51,993,104</u>



Statement of Cash Flows
For the Year Ended June 30, 2024

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities

Operating loss	\$ (278,281,337)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	89,923,261
Nonemployer contributing entity revenue	10,284,043
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(4,353,517)
(Increase) decrease in inventories	76,097
(Increase) decrease in prepaid expenses & advances	(845,524)
(Increase) decrease in notes receivable	1,591,857
(Increase) decrease in deferred outflows related to OPEB	18,211,093
(Increase) decrease in deferred outflows related to pensions	9,524,368
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	3,665,707
Increase (decrease) in unearned revenues	15,287,851
Increase (decrease) in amounts held in custody for others	(1,304,678)
Increase (decrease) in compensated absences	3,444,833
Increase (decrease) in OPEB payable	10,047,945
Increase (decrease) in NPL	(49,600,154)
Increase (decrease) in deferred inflows related to leases	(3,714,557)
Increase (decrease) in deferred inflows related to OPEB	(26,134,656)
Increase (decrease) in deferred inflows related to pensions	12,131,416
Increase (decrease) in other liabilities	5,222,372
Net cash provided (used) by operating activities:	(184,823,580)

Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions

Capital appropriations	7,321,814
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	9,986,043
Non-employer contributing entity revenue	10,284,043
Capital gifts and grants	21,294,689
Transfer/disposal of capital assets	(34,894)
Subscription-based IT arrangements in current year	9,442,728
Leased assets in current year	4,352,286
Lease receivables in current year	207,354
Net non-cash transactions	62,854,063

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(118,594,158)
Cash and cash equivalents classified as noncurrent assets	170,587,262
	\$ 51,993,104