



GOLF COURSE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 47,032
Inventories	12,295
Total assets	59,327
Liabilities:	
Accounts payable	9,147
Deferred revenue	3,323
Total liabilities	12,470
Net assets	\$ 46,857

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (160,342)
Revenues over/(under) expenditures	(259,588)
Total operating fund balance	(419,930)
Equipment renewals and replacements -	
Balance at July 1	425,361
Depreciation charges transferred	47,285
Equipment purchases	(5,859)
Total equipment renewals and replacements	466,787
Total fund balances	\$ 46,857



GOLF COURSE

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2024**

Operating revenues:	
Sales and services	\$ 524,029
Fee allocation	77,022
Total operating revenues	<u>601,051</u>
Less cost of goods sold	
Net operating revenues	<u>571,132</u>
Operating expenditures:	
Salaries and wages	348,157
Related benefits	73,936
Administrative charge	35,307
Supplies and expenses	316,869
Utilities	13,931
Depreciation	47,285
Total operating expenditures	<u>835,485</u>
Operating income (loss)	<u>(264,353)</u>
Other revenues:	
Interest on investments	<u>4,765</u>
Net income (loss)	<u>\$ (259,588)</u>