



Statement of Net Position
For years ended June 30, 2024 and 2023

ASSETS	2024	2023
Current Assets		
Cash and cash equivalents	\$ 7,832,275	\$ 6,816,647
Investments	758,903	653,456
Receivables, net	22,875,915	17,941,525
Due from other campuses	-	-
Due from State Treasury	283,361	45,357
Due from Federal Government	1,956,146	972,477
Inventories	163	50
Prepaid expenses and advances	161,775	156,357
Notes receivable	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	33,868,538	26,585,869
Noncurrent Assets		
Restricted:		
Cash and cash Equivalents	2,375,513	2,152,486
Investments	3,829,600	3,869,853
Receivables, net	-	-
Notes receivable	-	-
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	293,400	293,400
Buildings and improvements	22,205,195	23,319,392
Machinery and equipment	1,169,694	681,822
Infrastructure	2,758,491	2,877,388
Intangible assets	-	-
Construction in progress	1,454,644	-
Intangible right-to-use leased assets:		
Leased land	-	-
Leased building and office space	7,775,635	8,375,684
Leased machinery and equipment	-	-
Subscription-based information technology agreement	289,613	395,515
Other noncurrent assets	-	-
Total noncurrent assets	42,151,785	41,965,540
Total Assets	76,020,323	68,551,409
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	3,483,977	3,537,565
Pension-related deferred outflows of resources	9,938,241	9,616,660



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	13,422,218	13,154,225
Total deferred outflows of resources		
Total Assets and Deferred Outflow of Resources	\$ 89,442,541	\$ 81,705,634
LIABILITIES	2024	2023
Current Liabilities		
Accounts payable and accrued liabilities	\$ 988,378	\$ 452,459
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	665,723	530,776
Unearned revenues	18,645,787	12,223,743
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	100,100	87,503
Lease liability	555,127	553,381
Lease liability - discrete component units	-	-
SBITA liability	170,095	269,119
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	180,000	175,000
OPEB liability	540,800	538,236
Other long-term liabilities	-	-
Total current liabilities	21,846,010	14,830,217
Noncurrent Liabilities		
Compensated absences payable	1,467,526	1,235,761
Lease liability	7,384,491	7,939,618
Lease liability - discrete component units	-	-
SBITA liability	112,485	127,698
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	2,155,000	2,335,000
OPEB liability	17,191,843	15,737,035
Net pension liability	25,223,338	26,508,932
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	53,534,683	53,884,044
Total Liabilities	75,380,693	68,714,261
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	4,865,578	6,688,256
Pension-related deferred inflows of resources	939,902	685,797
Total deferred inflows of resources	5,805,480	7,374,053

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Net investment in capital assets	25,389,474	24,543,385
Restricted for:		
Nonexpendable	3,600,000	3,540,851
Expendable	6,804,836	6,586,325
Unrestricted	(27,537,942)	(29,053,241)
Total net position	<u><u>8,256,368</u></u>	<u><u>5,617,320</u></u>
Total liabilities, deferred inflows of resources, and net position	<u><u>\$ 89,442,541</u></u>	<u><u>\$ 81,705,634</u></u>