

Statement of Net Position
 As of June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets		
Cash and cash equivalents	\$ 1,211,068	\$ 3,192,530
Investments	550,202	451,425
Derivative instrument	-	-
Receivables, net	517,329	103,779
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	30,171	16,446
Due from Federal Government	-	-
Inventories	-	-
Prepaid expenses and advances	93,093	4,026
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>2,401,863</u>	<u>3,768,206</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	1,203,042	1,141,808
Investments	5,131,309	4,845,882
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	12,773,294	13,144,561
Easements (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>19,107,645</u>	<u>19,132,251</u>
Total assets	<u>21,509,508</u>	<u>22,900,457</u>
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Total deferred outflows of resources	<u>-</u>	<u>-</u>
Total assets and deferred outflow of resources	<u>21,509,508</u>	<u>22,900,457</u>

Statement of Net Position
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LIABILITIES	2014	2013
Current Liabilities		
Accounts payable and accrued liabilities	14,953	396,896
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	256,134	280,778
Amounts held in custody for others	115,381	103,131
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	59,396	91,525
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	445,864	872,330
Noncurrent Liabilities		
Compensated absences payable	1,035,749	932,375
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	6,115,324	5,348,297
Bonds payable	-	-
Other noncurrent liabilities	4,190	-
Total noncurrent liabilities	7,155,263	6,280,672
Total liabilities	7,601,127	7,153,002
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Total deferred inflows of resources	-	-



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 As of June 30, 2014 and 2013

NET POSITION	2014	2013
Invested in capital assets, net of related debt	12,773,294	13,144,561
Restricted for:		
Nonexpendable	5,229,315	5,157,764
Expendable	1,049,732	994,491
Unrestricted	(5,143,960)	(3,549,361)
Total net position	<u>13,908,381</u>	<u>15,747,455</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 21,509,508</u>	<u>\$ 22,900,457</u>