LOUISIANA STATE UNIVERSITY

Louisiana State University
Office of Accounting Services
Bursar Operations – Perkins Loan
125 Thomas Boyd Hall

FEDERAL PERKINS LOAN PROGRAM - APPLICATION FOR SPECIAL PAYMENT ARRANGEMENT

An institution may permit a borrower to make reduced monthly payments on his/her Federal Perkins Loan for a limited time if the school determines this is warranted. The normal length of such an arrangement is six (6) months.

Note: Principal and Interest continue to accrue at the rate of the regular monthly payment. Any amounts not paid during the arrangement will be due with the first payment following the end of the arrangement.

Name: _____ LSUID: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

E-mail: _____ Phone Number: _____

The following questions must be answered and/or supporting documentation attached for the application for special payment arrangement to be processed.

- What is the specific dollar amount you are proposing to pay each month? _____
- Provide a breakdown on the monthly income and expenses of your household.

  _____
  _____
  _____
  _____
  _____
- Attach documentation of your most recent total monthly gross income (i.e. pay stub).
- Attach documentation of your most recent monthly payments due on your post-secondary educational loans obtained through a federal education loan program.
- Briefly explain your reasons for requesting a reduced payment. Please include how you anticipate your financial situation will improve.

  _____
  _____
  _____

I have enclosed a check/money order for the amount of $_____.

_____ _____
Signature of Borrower Date

FOR ACCOUNTING SERVICES USE ONLY

☐ Approved ☐ Disapproved From: (MM/DD/YEAR) _____To: (MM/DD/YEAR) _____

Reviewed by _____ Date _____